

## ECONOMIC ANALYSIS FOR POLICY DECISIONS

### **Who should take this course?**

This course is aimed at the decision-maker at local or national level who would like to understand the economic basis of many modern policy developments such as the *internal market*, *parental choice in schools*, *carbon trading* and *road pricing*. A better understanding of the economics can help more effective design and implementation of policy.

### **What prior knowledge is required?**

No prior knowledge of economics is required. Participants will be expected to be knowledgeable in their own area of policy.

### **What will the course cover?**

This is a one-day course, covering the following topics:

- The concepts of demand and supply;
- The effects of government intervention in markets;
- The conditions under which government intervention is justified;
- The relative impact of various types of intervention.

There will also be a practical session where participants will work together on issues raised by applying economic analysis to real policy decisions identified by themselves.

The course is designed for a small group of people. We expect 10-12 participants. The normal maximum is 15.

### **What outcomes should participants expect?**

On completion of the course, participants will have a basic understanding of:

- How markets operate and how this is relevant to policy decisions;
- What happens when markets are imperfect and how these imperfections could be addressed;
- What impacts result from a variety of market interventions.

### **How much does the course cost?**

The fee for the course is £275 +VAT (£323.13 in total) including course documentation, lunch and refreshments in morning and afternoon breaks. Cancellation is possible without penalty until 4 weeks before the course date. Cancellations taking place more than one week but less than 3 weeks before the course date will be subject to a £60 administration charge. We regret that cancellations less than one week before the course date will not be entitled to a refund.

Detailed information on venue and programme will be provided after registration.