

ECONOMIC ANALYSIS FOR POLICY DECISIONS

Who should take this course?

This course is aimed at the decision-maker at local or national level who would like to understand the economic basis of many modern policy developments such as the *internal market*, *parental choice in schools*, *carbon trading* and *road pricing*. A better understanding of the economics can help more effective design and implementation of policy.

What prior knowledge is required?

No prior knowledge of economics is required. Participants will be expected to be knowledgeable in their own area of policy.

What will the course cover?

This is a one-day course, covering the following topics:

- the concepts of demand and supply;
- the effects of government intervention in markets;
- the conditions under which government intervention is justified;
- the relative impact of various types of intervention.

There will also be a practical session where participants will work together on issues raised by applying economic analysis to real policy decisions identified by themselves.

The course is designed for a small group of people. We expect 10-12 participants. The normal maximum is 15.

What outcomes should participants expect?

On completion of the course, participants will have a basic understanding of:

- how markets operate and how this is relevant to policy decisions;
- what happens when markets are imperfect and how these imperfections could be addressed;
- what impacts result from a variety of market interventions.

How much does the course cost?

The fee for the course is £275 +VAT (£323.13 in total) including course documentation, lunch and refreshments in morning and afternoon breaks. Cancellation is possible without penalty until 4 weeks before the course date. Cancellations taking place more than one week but less than 3 weeks before the course date will be subject to a £60 administration charge. We regret that cancellations less than one week before the course date will not be entitled to a refund.

[Register for this course](#)

Detailed information on venue and programme will be provided after registration.