

## VALUE FOR MONEY ASSESSMENT

### **Who should take this course?**

This course is aimed at the decision-maker in the private or public sector who is responsible for reporting on the financial or economic impact of activities they commission.

### **What prior knowledge is required?**

No prior knowledge of economics or accounting is required. Participants will be expected to be knowledgeable in their own area.

### **What will the course cover?**

This is a one-day course, covering the following topics:

- The three Es: Economy, Efficiency, Effectiveness
- Identifying and valuing costs
- Identifying and valuing impact

There will also be a practical session where participants will work together on issues raised by applying these techniques to practical issues identified by themselves.

The course is designed for a small group of people. We expect 10-12 participants. The normal maximum is 15.

### **What outcomes should participants expect?**

On completion of the course, participants will have a basic understanding of:

- how value for money analysis can be used;
- the issues that arise in its application and how they can be addressed;
- actions that can make value for money assessment easier in the future.

### **How much does the course cost?**

The fee for the course is £275 +VAT (£330 in total) including course documentation, lunch and refreshments in morning and afternoon breaks. Cancellation is possible without penalty until 4 weeks before the course date. Cancellations taking place more than one week but less than 3 weeks before the course date will be subject to a £60 administration charge. We regret that cancellations less than one week before the course date will not be entitled to a refund.

### **Register for this course**

Detailed information on venue and programme will be provided after registration.